

## General Optical Council

## Management Accounts for the 12 months to 31 March 2013

	March			April - March			2012-2013	2012-2013	2011-2012
	Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000	Q3 Forecast £'000	Budget £'000	Actual £'000
<b>Income</b>									
Registration	49.1	79.3	(30.2)	5,776.0	5,669.8	106.2	5,768.0	5,669.8	5,638.1
Bank & Deposit Interest	5.0	0.0	5.0	48.3	0.0	48.3	42.3	0.0	52.6
Rental Income	1.5	0.0	1.5	18.5	0.0	18.5	18.0	0.0	18.0
Other Income	(3.1)	0.4	(3.5)	1.3	8.0	(6.7)	3.0	8.0	8.9
<b>Total Income</b>	<b>52.5</b>	<b>79.7</b>	<b>(27.2)</b>	<b>5,844.1</b>	<b>5,677.8</b>	<b>166.3</b>	<b>5,831.3</b>	<b>5,677.8</b>	<b>5,717.6</b>
<b>Expenditure</b>									
<b>CEO's Office</b>	16.3	18.7	2.4	234.6	252.0	17.4	230.8	252.0	209.3
<b>Policy &amp; Communications</b>									
Director of Policy & Communicator	14.0	0.0	(14.0)	56.3	0.0	(56.3)	40.2	0.0	0.0
Governance	57.5	30.2	(27.3)	380.7	376.8	(3.9)	374.1	376.8	338.5
Policy	8.2	10.2	2.0	146.7	123.1	(23.6)	146.9	123.1	139.3
Communications	9.4	8.0	(1.4)	137.6	166.3	28.7	140.8	166.3	172.7
<b>Total Policy &amp; Communications</b>	<b>89.1</b>	<b>48.4</b>	<b>(40.7)</b>	<b>721.3</b>	<b>666.2</b>	<b>(55.1)</b>	<b>702.0</b>	<b>666.1</b>	<b>650.5</b>
<b>Regulation</b>									
Director of Regulation	13.9	12.6	(1.3)	186.2	177.8	(8.4)	191.3	177.8	201.7
Fitness to Practice Investigations <sup>1</sup>	397.9	62.0	(335.9)	1,506.5	685.2	(821.3)	1,352.1	685.2	898.9
Education & Standards <sup>2</sup>	45.6	74.2	28.6	781.7	793.2	11.5	805.7	793.2	659.3
Registration	69.3	32.0	(37.3)	383.4	361.3	(22.1)	385.7	361.3	353.7
Criminal Investigations	28.7	10.9	(17.8)	149.7	132.3	(17.4)	130.3	132.3	0.0
Fitness to Practice Hearings	69.0	49.3	(19.7)	601.2	578.5	(22.7)	593.3	578.5	417.2
<b>Total Regulation</b>	<b>624.4</b>	<b>241.0</b>	<b>(383.4)</b>	<b>3,608.7</b>	<b>2,728.3</b>	<b>(880.4)</b>	<b>3,458.4</b>	<b>2,728.2</b>	<b>2,530.8</b>
<b>Resources</b>									
Director of Resources	23.6	23.8	0.2	204.6	255.0	50.4	206.5	255.0	153.7
Facilities	14.6	27.7	13.1	330.7	321.1	(9.6)	344.3	321.1	402.7
Human Resources	32.5	23.3	(9.2)	514.7	232.9	(281.8)	493.9	232.9	316.0
Finance	56.8	34.8	(22.0)	388.1	339.5	(48.6)	380.4	339.5	436.4
IT	23.4	24.4	1.0	344.7	368.2	23.5	361.2	368.2	306.7
<b>Total Resources</b>	<b>150.9</b>	<b>134.0</b>	<b>(16.9)</b>	<b>1,782.8</b>	<b>1,516.7</b>	<b>(266.1)</b>	<b>1,786.3</b>	<b>1,516.8</b>	<b>1,615.5</b>
<b>Depreciation &amp; Amortisation</b>	6.3	0.0	(6.3)	137.4	0.0	(137.4)	144.3	0.0	214.5
<b>Total Expenditure</b>	<b>887.0</b>	<b>442.1</b>	<b>(444.9)</b>	<b>6,484.8</b>	<b>5,163.2</b>	<b>(1,321.6)</b>	<b>6,321.8</b>	<b>5,163.1</b>	<b>5,220.6</b>
<b>Net (Deficit) /Surplus</b>	<b>(834.5)</b>	<b>(362.4)</b>	<b>(472.1)</b>	<b>(640.7)</b>	<b>514.6</b>	<b>(1,155.3)</b>	<b>(490.5)</b>	<b>514.7</b>	<b>497.0</b>

## Project Expenditure

Not included in the above

	April - March			2012-2013	2012-2013	2011-2012
	Actual £'000	Budget £'000	Variance £'000	Q3 Forecast £'000	Budget £'000	Actual £'000
Bodies Corporate	19.8	0.0	0.0	26.4	0.0	0.0
Illegal Practise Strategy	23.4	0.0	0.0	47.0	0.0	0.0
Information Governance	0.7	0.0	0.0	16.7	0.0	0.0
HR Policies	1.3	0.0	0.0	39.6	0.0	0.0
Performance Mgt & Rewards	19.3	0.0	0.0	38.5	0.0	0.0
Stakeholder Survey	20.1	0.0	0.0	20.1	0.0	0.0
CET amortisation	14.7	0.0	0.0	14.7	0.0	0.0
	<b>203.0</b>	<b>0.0</b>	<b>0.0</b>	<b>226.6</b>	<b>0.0</b>	<b>0.0</b>

## Notes

- Staff secondment income netted off against expenditure.
- Revalidation Income netted off against expenditure.