

Variations- Actual v Budget 2008-9

ANNEX 2

£	2008/9 BUDGET	2008/9 ACTUAL	VARIANCE
<b>Total Income</b>	3,517,142	3,584,951	67,809
<b>Expenditure</b>			
Staff Costs	1,644,087	1,584,950	59,137
HR costs	270,421	286,091	-15,670
Business Resources	935,840	968,512	-32,672
Registrar costs	4,000	4,269	-269
New Council Costs		941	-941
Education	138,690	148,775	-10,085
Legal Services	415,365	447,826	-32,461
FTP Hearings	321,688	358,546	-36,858
IT Services	44,314	38,327	5,987
Communications	123,586	102,128	21,458
Standards	42,786	47,535	-4,749
Legislative Change Costs	30,902	30,873	29
<b>Total Expenditure</b>	<b>3,971,679</b>	<b>4,018,773</b>	<b>-47,094</b>
Deficit pre-tax	-454,537	-433,822	20,715
Corporation Tax	31,211	44,394	-13,183
<b>Deficit after Tax</b>	<b>-485,748</b>	<b>-478,216</b>	<b>7,532</b>

<b>NARRATIVE</b>
Unbudgeted income recieved from new registrants, new students, EC fees and investment income
Savings due to staff turnover.
Recruitment costs
Catch up with members expenses. Provisions are now made at the end of each month for all outstanding fees and expenses
Costs committed to relating to the new council induction
Unexpected re-visits to two institutions and the need to start Independent Prescribing Visits earlier than the April 2009.
FTP/hearing activity
Members claim forms for the year, including legal advisor and transcriber costs at hearings
Expenditure did not take place and was incurred after the 31st March 2009
Capitalised Intranet development costs incurred in the year less one years amortisation charge.
Members expenses
Increase in income chargeable for corporation tax
Favourable total variance of £7.5k