

COUNCIL

Balanced Scorecard

Meeting: 13 May 2020

Status: For decision

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Purpose

1. For Council to consider a final draft of the balanced scorecard.

Recommendations

2. It is recommended that Council adopt the final draft of the balanced scorecard at annex one.

Strategic objective

3. The balanced scorecard will support reporting against all our strategic objectives, but particularly delivery of world class regulation.

Background

4. Council discussed a draft balanced scorecard at the Council workshop on 25th February 2020 and tasked ARC members with considering a final draft of the document after SMT had taken account of Council's feedback. ARC considered the draft document at their meeting on 26th April, along with the SMT responses to Council requests for changes to the draft document from their February 2020 Workshop at annex two.
5. After considered discussion ARC agreed that the final performance indicators were appropriate and would provide the right level of assurance needed to cover quarterly reporting of business as usual activity to Council.

Analysis

6. By introducing the balanced scorecard, supported by detailed reporting for those areas RAG rated amber and red, a focused and concise assurance reporting mechanism can be achieved.
7. Council agreed, at their meeting in February 2020, that they were happy with the new style of BAU reporting. The balanced scorecard will provide topline assurance based on progress against BAU reporting measures.

8. Annex one contains the final draft of the balanced scorecard. Annex two provides SMT responses to the suggestions received from Council members during their workshop in February, and a detailed response from the SMT as to the basis of the final performance indicators.

Finance

9. There are no financial implications regarding the implementation of this assurance reporting measure.

Risks

10. To not implement this tool could hinder Council in continuously improving their stewardship of the GOC by precluding a high-level view of progress while focussing instead on a lot of very detailed reporting.
11. The risk of going ahead and implementing this tool is that it focusses on the wrong measures for a high-level view and does not provide sufficient detail in key areas. This will be mitigated by the provision of more detailed information for those aspects of performance judged to be Amber or Red. Progress in relation to projects will be separately reported.

Equality Impacts

12. Not applicable.

Devolved nations

13. Not applicable.

Other Impacts

14. No other impacts have been identified.

Communications

External communications

15. Once approved this tool will be used for Council reporting going forward from July 2020.

Internal communications

16. Staff will be made aware of the balanced scorecard and its function within the business as usual reporting.

Next steps

17. To implement the balanced scorecard to be used as a means of improved reporting to Council.

Attachments

Annex one – Balance Scorecard

Annex two – SMT responses to Council requests for changes to Balanced Scorecard from February 2020 Workshop