

COUNCIL

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PUBLIC**

Financial Reporting for 2008/09

For approval

Issue:

The draft accounts for the year ending 31 March 2009 and the Audit Findings report were presented to the Audit Committee on 11 June 2009 by our external auditors. The Audit Committee Chair to advise Council that the audit process has been reviewed and the Committee are satisfied that the Accounts can be signed.

Attached in Annex 2 is the variance analysis relating to the 2008-9 accounts which outlines income and expenditure variances against budget.

Attached in Annex 3 are details of all capital expenditure in 2008-9 which has been capitalised in the balance sheet for the year ending 31 March 2009.

Attached in Annex 4 is the cash flow statement for the year ending 31 March 2009. It shows the actual cash flow position at the year end.

Attached in Annex 5 is the cash flow forecast for 2009-10.

Attached in Annex 6 is the reserves position as at 31 March 2009.

Recommendation:

Council is asked to approve the accounts for 2008/09 and consider Annex 2-4 and 6 in relation to the accounts and Annex 5 as the cash flow forecast for the current year.

Annexes:

The following annexes are attached to this paper:

Annex 1: Audited accounts for 2008/09

Annex 2: Income & Expenditure major variance analysis for the previous year

Annex 3: Capital Expenditure for the previous year

Annex 4: Cash Flow Statement for the previous year

Annex 5: Cash Flow Forecast for the current year

Annex 6: Reserves projection to the end of the current year

Further information:

If you would like further information about this paper please contact:

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