

<b>CASH POSITION 2008/9</b>	<b>£</b>	<b>Comments</b>
Total cash as at 31 March 2008	£5,460,000	As per audited accounts balance sheet
Cash expenditure requirement in 2008/9	<u>£3,883,000</u>	based on latest cash flow forecast for 2008/9
<b>Net</b>	<b>£1,577,000</b>	
Legal Costs Contingency reserve Fund	£1,500,000	
Optical education, Research and Public Purposes Fund	£100,000	
<b>Net</b>	<b>-£23,000</b>	
<u>Additional expenditure recommended and supported by Remuneration Committee on 7th April 2008</u>		
Additional Training Day for FTP Panel	£25,000	One additional day for training on civil standard of proof
<u>Acting-up allowances:</u>		
Deputy Registrar to Registrar	£22,195	Based on 8 month cover period, plus NI and pension contributions
Director of Standards to Deputy Registrar		
Asst. Director of Education to Dir. Of Education		
Appointment of senior solicitor	£52,527	£55k pa for 8 months; plus £7,500 recruitment costs - if required
Additional meetings resource	<u>£1,000</u>	
	£100,722	
<u>Additional expenditure recommended and supported by Remuneration Committee on 20th May 2008</u>		
Staff merit awards	£10,430	£30,430 less budgeted figure of £20,000
Benchmarking exercise of four existing staff posts	£11,155	Estimated increase for 3 posts of £11,155
Decision on one additional fixed term post for Communications dept.	<u>£21,000</u>	Estimated at £19k for 6 months of 2008/9; plus £2k recruitment costs
	£42,585	
<b>Total</b>	<b>£143,307</b>	
<u>Breakdown of additional costs:</u>		
1. Salaries	£117,307	
2. Fitness To Practise costs	£25,000	
3. Education dept.	<u>£1,000</u>	
Total	£143,307	