

Confidential

Budget Summary for 2008/9

**FP(16)08
03.06.08**

	2008/9 BUDGET REVISIONS	2008/9 BUDGET	2007/8 DRAFT AUDITED RESULTS	2006/7 Actual	2005/6 ACTUAL	2004/5 ACTUAL
Registrant income	£3,358,165	£3,358,165	£3,295,219	£3,213,808	£3,340,070	£2,503,082
Other income	<u>£200,000</u>	<u>£200,000</u>	<u>£236,903</u>			
Total Income	£3,558,165	£3,558,165	£3,532,122			
STAFF COSTS	£1,543,882	£1,543,882	£1,240,769	£1,074,534	£959,142	£891,455
OPERATING EXPENDITURE*	£3,739,604	£3,739,604	£3,454,368	£2,923,195	£2,604,754	£2,273,080
additional costs 2008/9	<u>£143,000</u>					
Total operating expenditure	£3,882,604					
PRE-TAX SURPLUS	-£324,439	-£181,439	£77,754	£502,010	£735,316	£230,002
Corporation Tax	£46,000	£46,000	£51,371	£35,372	£28,971	£22,688
POST TAX SURPLUS/DEFICIT	<u>-£370,439</u>	<u>-£227,439</u>	<u>£26,383</u>	<u>£466,638</u>	<u>£706,345</u>	<u>£207,314</u>
RESERVES	£2,026,453	£2,169,453	£2,396,892	£2,370,509	£1,903,871	£1,197,526

* includes Staff Costs